

## RISK MATRIX

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
The risk of delivering the project as originally proposed (ie as a single phase) is that it takes too long to secure the full funding package, some of the already secured funding is withdrawn, with the result that the scheme does not proceed at all	If the scheme does not proceed in a reasonable timescale (or at all) the Museum would not be able to secure the Harrison collection – meaning it could be lost out of Ryedale, potentially to one of the national museums	<b>4</b>	<b>E</b>	Propose splitting the project into phases to allow the Harrison Collection to be secured and work to commence on the first phase	<b>1</b>	<b>B</b>
The risk of splitting the project into phases and delivering only the phase for which money is currently available (ie Phase 1a) is that remaining the phase/s may not ultimately be delivered	A smaller exhibition area in which to house and display the Harrison collection.	<b>3</b>	<b>C</b>	i) It is proposed that £36k of the Council's contribution is held back to assist with match funding Phase 1b,  ii) delivering phase 1a and securing the Harrison Collection on site will lift the profile of the Museum still further and provide enhanced opportunities for fundraising towards the remaining phase/s	<b>2</b>	<b>C</b>

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster